

# MONTHLY FINANCIAL SUMMARY

## ALS UNITED MID-ATLANTIC

Prepared March 25, 2025, by Angelo DeSantis, YPTC

February 2025 | Fiscal Year-End January 31, 2025



### EXECUTIVE SUMMARY

Compared to this time last year, the financial position is stronger due to increased liquidity and reduced liabilities. Expenses are being managed effectively, however there is a decline in revenue compared to budget and this time last year. Except for Grants, Appeals and Major Gifts, all revenue line items are less than expected and less than this time last year.

### HIGHLIGHTS

Cash and cash equivalents are \$324K more than this time last year.

### FINANCIAL HIGHLIGHTS

#### Statements of Financial Position:

- Total assets are \$571K more compared to this time last year. The increase in Cash and Cash Equivalents and Grants Receivable contributed to the growth in Total Assets. The increase in Grants Receivable is due to the award of a one-time \$1M grant from the PA DOH.
- Total Liabilities are 24% of Total Assets compared to 31% this time last year. The decrease is due to reductions in the lease liabilities for the office and equipment.
- The Cash and Cash Equivalents and Investment balance of \$2.3M will cover expenses for 5 months.

#### Statements of Operations:

- Revenue from Operations for February 2025 is \$24K below the budget and a \$99K decrease from this time last year. Compared to this time last year, Government Funding and Total Annual Giving are less. The decrease in Government Funding is due to the change in revenue recognition for the PA DOH Grant.
- Total Expenses were \$458K, which was significantly below the \$595K budget and \$346K less than this time last year. The less than expected expenses and actual expenses compared to this time last year is due the decrease in Total Research Expenses. The Research Payments for Board Designated, Donor Designated, and Event Generated are less than expected and less than this time last year. The Research Payment expenses are incurred based on revenue and board designation.

### RECOMMENDATIONS

- The FY2025 Audit will begin in April.
- Due to the change in terms for the PA DOH Grant, cash flow should be monitored more closely.

## ATTACHMENTS

- Financial Reports Dashboard
- Statements of Financial Position
- Statements of Operations Actual vs. YTD Budget vs Prior Year
- Statement of Operations with General & Administrative Expenses by Month
- Statements of Operations for the Past 5 Fiscal Years and YTD
- Statement of Cash Flows
- Rolling Forecast

*Please let me know if you have any questions on the attached reports.*

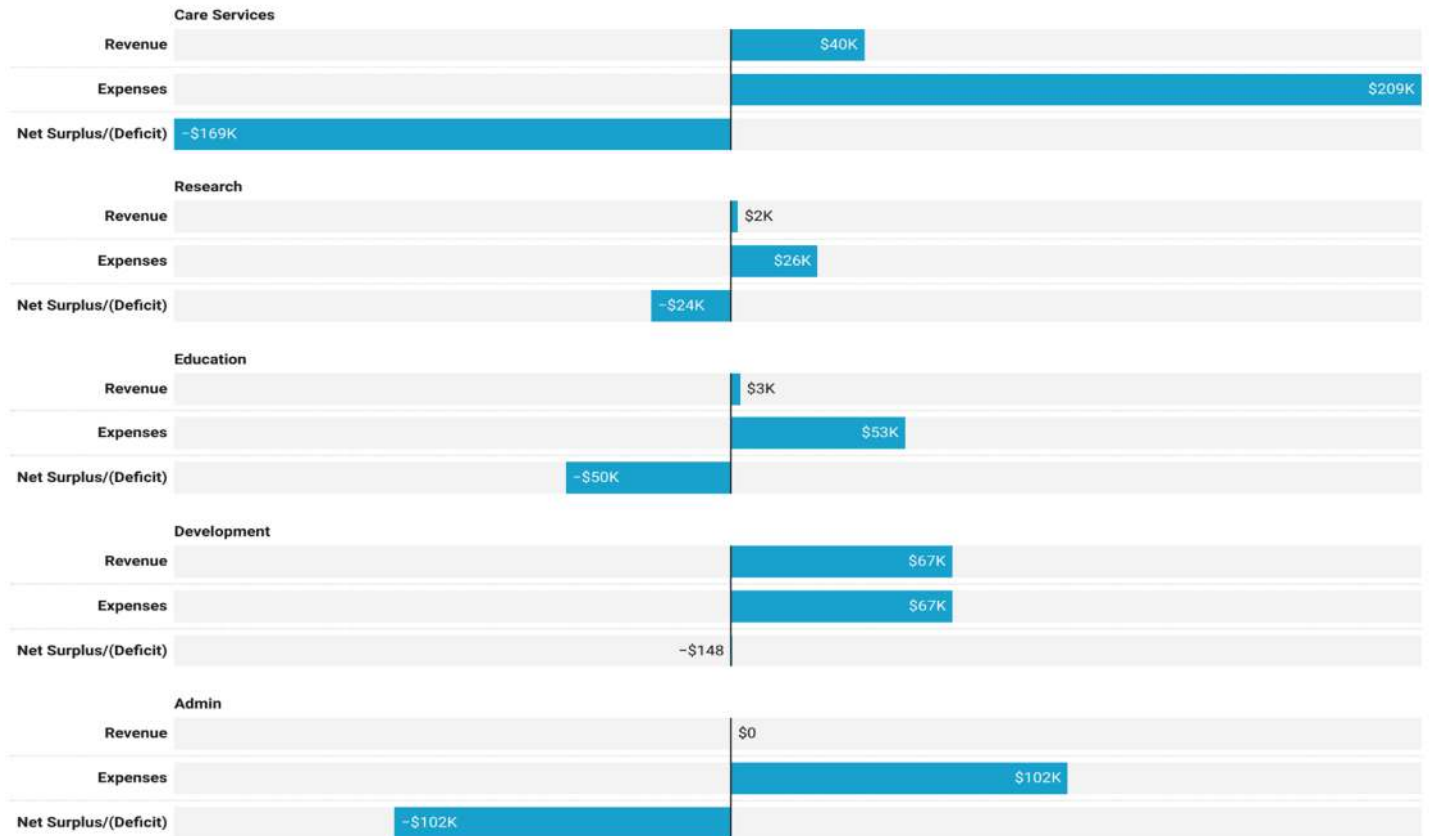
*Note(s):*

- *All numbers are presented to the nearest dollar, some rounding differences may appear on the attached financial statements.*
- *Data is sourced from ALS United Mid-Atlantic's accounting system, the board approved budget, and forecasts prepared in communication with management.*

# FINANCIAL DASHBOARD

Through February, Total Revenue is \$112K. Development generated the most revenue at \$67K.

Total expenses incurred through February amounted to \$458K, with the highest program expenses going to Care Services at \$209K, Research at \$26K, and Education at \$53K.



The expenses exclude Allocated Overhead

Chart: Angelo DeSantis /YPTC • Source: Financial Edge • Created with Datawrapper

## FY2026 Revenue Line Items Analysis

Through February, Appeals at \$32K is the top revenue line item, representing 30% of Revenue from Operations. Major Gifts are 24%, and Contributions are 19%.

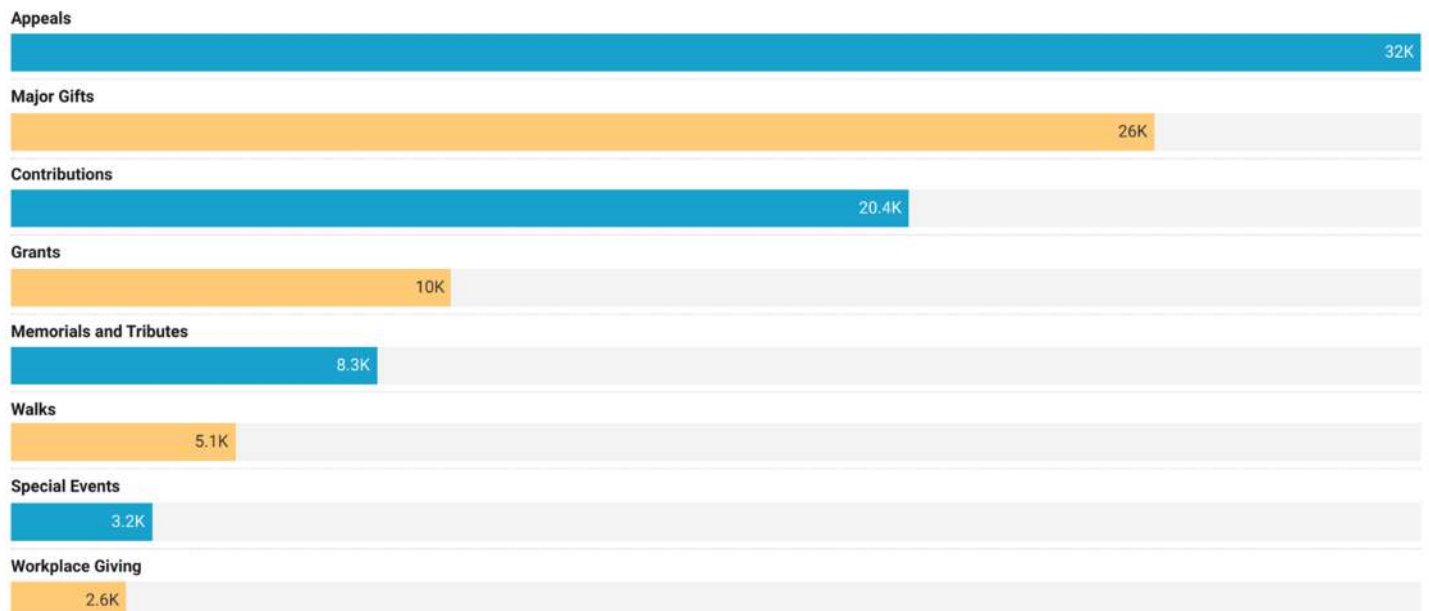


Chart: Angelo DeSantis/YPTC • Source: Financial Edge • Created with Datawrapper

# Year to Date Revenue Analysis

Through February, Total Annual Giving is 68% of Revenue from Operations for the year. Followed by Total Development at 24%, and Total Events at 8%.

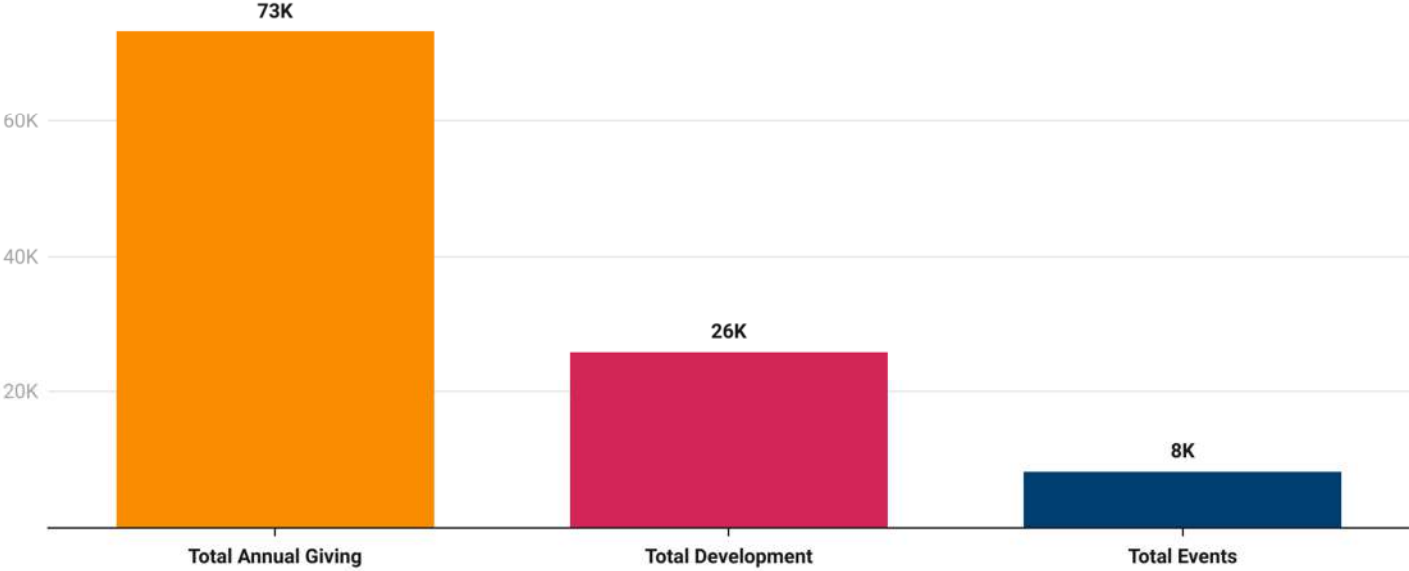


Chart: Angelo DeSantis/YPTC • Source: Financial Edge • Created with Datawrapper

**ALS United Mid-Atlantic**  
**Unaudited Statements of Financial Position**  
**as of February 28, 2025 and February 29, 2024**

	<b>2025</b>	<b>2024</b>	<b>Variance</b>
<b>Assets</b>			
Cash and Cash Equivalents	\$ 743,404	\$ 419,406	\$ 323,997
Investments	1,507,830	2,022,431	(514,601)
Pledges Receivable	424,563	441,344	(16,781)
Less: Allowance for Uncollectible Pledges	(49,317)	(48,415)	(902)
Less: Discount Pledged Receivables	(14,909)	(14,678)	(231)
Grants and Other Receivables	2,044,558	1,058,881	985,677
Prepaid Expenses	96,385	142,466	(46,080)
Security Deposits	12,047	12,047	-
Property & Equipment, Net	165,850	201,002	(35,152)
Beneficial Interest in Perpetual Trust	456,965	428,021	28,944
Right of Use Asset-Office Lease	1,008,519	1,150,746	(142,227)
Right of Use Asset - Office Equipment Lease	8,754	20,589	(11,835)
<b>Total Assets</b>	<b>\$ 6,404,650</b>	<b>\$ 5,833,841</b>	<b>\$ 570,808</b>
<b>Liabilities</b>			
Accounts Payable & Other Liabilities	\$ 166,602	\$ 226,658	\$ (60,056)
Research (Revenue Restricted)	251,885	240,874	11,011
Research (Board Designated)	-	100,000	(100,000)
Research (Event Restricted)	62,341	87,558	(25,217)
Right of Use Liability- Office Lease	1,042,325	1,150,746	(108,421)
Right of Use Liability - Office Equipment Lease	9,319	21,341	(12,022)
<b>Total Liabilities</b>	<b>1,532,471</b>	<b>1,827,176</b>	<b>(294,706)</b>
<b>Net Assets</b>			
Without Donor Restrictions	3,485,441	2,405,454	1,079,987
With Donor Restrictions	1,386,738	1,601,211	(214,473)
<b>Total Net Assets</b>	<b>4,872,179</b>	<b>4,006,665</b>	<b>865,514</b>
<b>Total Liabilities and Net Assets</b>	<b>\$ 6,404,650</b>	<b>\$ 5,833,841</b>	<b>\$ 570,808</b>

**ALS United Mid-Atlantic**  
**Unaudited Statements of Operations**  
for the one month ended February 28, 2025 and February 29, 2024

	Actual	YTD Budget	Actual vs. Budget	Prior Year	Actual vs. Prior Year
<b>REVENUE</b>					
<b>Events</b>					
Special Events	\$ 3,203	\$ 3,928	\$ (725)	\$ 4,105	\$ (903)
Walks	5,092	11,029	(5,937)	9,360	(4,268)
<b>Total Events</b>	<b>8,295</b>	<b>14,957</b>	<b>(6,662)</b>	<b>13,466</b>	<b>(5,171)</b>
<b>Annual Giving</b>					
Contributions	20,376	62,666	(42,290)	89,180	(68,804)
Grants	10,000	-	10,000	-	10,000
Appeals	32,003	3,204	28,799	2,288	29,715
Memorials and Tributes	8,307	23,739	(15,433)	17,276	(8,969)
Workplace Giving	2,614	7,115	(4,501)	6,594	(3,981)
<b>Total Annual Giving</b>	<b>73,299</b>	<b>96,724</b>	<b>(23,424)</b>	<b>115,338</b>	<b>(42,039)</b>
<b>Development</b>					
Major Gifts	25,950	19,540	6,411	11,478	14,472
<b>Total Development</b>	<b>25,950</b>	<b>19,540</b>	<b>6,411</b>	<b>11,478</b>	<b>14,472</b>
<b>Government Funding</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>66,037</b>	<b>(66,037)</b>
<b>REVENUE FROM OPERATIONS</b>	<b>107,544</b>	<b>131,220</b>	<b>(23,676)</b>	<b>206,318</b>	<b>(98,774)</b>
<b>Other Revenue</b>					
Unrealized (Loss) Gain	(42)	6,494	(6,537)	4,961	(5,003)
Interest Income	4,452	2,952	1,500	7,900	(3,448)
<b>Total Other Revenue</b>	<b>4,410</b>	<b>9,447</b>	<b>(5,037)</b>	<b>12,861</b>	<b>(8,451)</b>
<b>TOTAL REVENUE</b>	<b>111,954</b>	<b>140,666</b>	<b>(28,713)</b>	<b>219,179</b>	<b>(107,225)</b>
<b>EXPENSES</b>					
<b>Care Services</b>					
Salaries and Benefits	142,397	155,824	(13,427)	148,681	(6,284)
ALS Clinic Centers	28,343	32,006	(3,663)	27,211	1,132
Abrams Program	17,441	45,556	(28,115)	44,697	(27,256)
Other Service Expenses	20,975	50,922	(29,947)	19,025	1,950
Allocated Overhead	29,537	31,533	(1,996)	32,958	(3,421)
<b>Total Care Services</b>	<b>238,693</b>	<b>315,841</b>	<b>(77,148)</b>	<b>272,573</b>	<b>(33,879)</b>
<b>Research</b>					
Research Payments-Board Designated	-	-	-	77,951	(77,951)
Research Payments-Donor Designated	1,966	77,343	(75,377)	249,754	(247,789)
Research Payments-Event Generated	368	802	(435)	14,390	(14,022)
Research Coordinators	8,676	8,915	(239)	10,342	(1,667)
Other Research Expense	15,264	2,018	13,246	(3,807)	19,070
Allocated Overhead	4,775	5,098	(323)	5,328	(553)
<b>Total Research</b>	<b>31,047</b>	<b>94,176</b>	<b>(63,128)</b>	<b>353,959</b>	<b>(322,911)</b>
<b>Education</b>					
Education	52,842	49,447	3,395	56,180	(3,339)
Allocated Overhead	5,722	6,109	(387)	6,385	(663)
<b>Total Education</b>	<b>58,564</b>	<b>55,556</b>	<b>3,008</b>	<b>62,565</b>	<b>(4,001)</b>
<b>Development</b>					
Fundraising	51,961	57,106	(5,145)	53,261	(1,300)
Events	15,235	6,461	8,775	5,805	9,431
Allocated Overhead	8,764	9,356	(592)	9,779	(1,015)
<b>Total Development</b>	<b>75,960</b>	<b>72,923</b>	<b>3,037</b>	<b>68,845</b>	<b>7,115</b>
<b>Administrative &amp; Board</b>	<b>53,248</b>	<b>56,846</b>	<b>(3,598)</b>	<b>45,762</b>	<b>7,486</b>
<b>TOTAL EXPENSES</b>	<b>457,513</b>	<b>595,341</b>	<b>(137,828)</b>	<b>803,703</b>	<b>(346,190)</b>
<b>NET SURPLUS/(DEFICIT)</b>	<b>\$ (345,559)</b>	<b>\$ (454,675)</b>	<b>\$ 109,116</b>	<b>\$ (584,524)</b>	<b>\$ 238,965</b>

**ALS United Mid-Atlantic**  
**Unaudited Statement of Operations with General & Administrative Expenses by Month**  
**for the one month ended February 28, 2025**

	Feb-2025	Total	% of Total Revenue
<b>REVENUE</b>			
<b>Events</b>			
Special Events	\$ 3,203	\$ 3,203	2.9%
Walks	5,092	5,092	4.5%
<b>Total Events</b>	<b>8,295</b>	<b>8,295</b>	<b>7.4%</b>
<b>Annual Giving</b>			
Contributions	20,376	20,376	18.2%
Grants	10,000	10,000	8.9%
Appeals	32,003	32,003	28.6%
Memorials and Tributes	8,307	8,307	7.4%
Workplace Giving	2,614	2,614	2.3%
<b>Total Annual Giving</b>	<b>73,299</b>	<b>73,299</b>	<b>65.5%</b>
<b>Development</b>			
Major Gifts	25,950	25,950	23.2%
<b>Total Development</b>	<b>25,950</b>	<b>25,950</b>	<b>23.2%</b>
<b>REVENUE FROM OPERATIONS</b>			
	<b>107,544</b>	<b>107,544</b>	<b>96.1%</b>
<b>Other Revenue</b>			
Unrealized (Loss) Gain	(42)	(42)	0.0%
Interest Income	4,452	4,452	4.0%
<b>Total Other Revenue</b>	<b>4,410</b>	<b>4,410</b>	<b>3.9%</b>
<b>TOTAL REVENUE</b>	<b>111,954</b>	<b>111,954</b>	<b>100.0%</b>
<b>EXPENSES</b>			
<b>Care Services</b>			
Salaries and Benefits	142,397	142,397	127.2%
ALS Clinic Centers	28,343	28,343	25.3%
Abrams Program	17,441	17,441	15.6%
Other Service Expenses	20,975	20,975	18.7%
<b>Total Care Services</b>	<b>209,156</b>	<b>209,156</b>	<b>186.8%</b>
<b>Research</b>			
Research Payments-Donor Designated	1,966	1,966	1.8%
Research Payments-Event Generated	368	368	0.3%
Research Coordinators	8,676	8,676	7.7%
Other Research Expense	15,264	15,264	13.6%
<b>Total Research</b>	<b>26,272</b>	<b>26,272</b>	<b>23.5%</b>
<b>Education</b>			
Education	52,842	52,842	47.2%
<b>Total Education</b>	<b>52,842</b>	<b>52,842</b>	<b>47.2%</b>
<b>Development</b>			
Fundraising	51,961	51,961	46.4%
Events	15,235	15,235	13.6%
<b>Total Development</b>	<b>67,196</b>	<b>67,196</b>	<b>60.0%</b>
<b>General &amp; Administration</b>			
Salaries and Benefits	23,176	23,176	20.7%
Office Rent	13,006	13,006	11.6%
Office Expense	1,171	1,171	1.0%
Dues, Books, & Subscriptions	115	115	0.1%
Postage	18	18	0.0%
Printing & Copying	98	98	0.1%
IT & Related Expenses	18,385	18,385	16.4%
Insurance	5,071	5,071	4.5%
Telephone	2,154	2,154	1.9%
Meals & Entertainment	212	212	0.2%
Bank Charges	819	819	0.7%
Professional Fees	33,260	33,260	29.7%
Miscellaneous	439	439	0.4%
Depreciation	4,078	4,078	3.6%
Interest Expense	46	46	0.0%
<b>Total General &amp; Administration</b>	<b>102,047</b>	<b>102,047</b>	<b>91.2%</b>
<b>TOTAL EXPENSES</b>	<b>457,513</b>	<b>457,513</b>	<b>408.7%</b>
<b>NET SURPLUS/(DEFICIT)</b>	<b>\$(345,559)</b>	<b>\$(345,559)</b>	<b>-308.7%</b>

**ALS United Mid-Atlantic**  
**Unaudited Statements of Operations**  
for the Fiscal Years ended January 31, 2021, 2022, 2023, 2024, 2025 and one month ended February 28, 2025

	FY ended January 31, 2021	FY ended January 31, 2022	FY ended January 31, 2023	FY ended January 31, 2024	FY ended January 31, 2025	for the one month ended February 28, 2025
<b>REVENUE</b>						
<b>Events</b>						
Special Events	\$ 706,907	\$ 870,507	\$1,159,105	\$ 950,175	\$1,157,640	\$ 3,203
Walks	636,575	1,004,103	1,103,178	893,371	814,745	5,092
<b>Total Events</b>	<b>1,343,482</b>	<b>1,874,610</b>	<b>2,262,283</b>	<b>1,843,546</b>	<b>1,972,384</b>	<b>8,295</b>
<b>Annual Giving</b>						
Contributions	482,917	551,885	520,844	461,013	630,598	20,376
Grants	438,297	624,375	544,550	552,750	416,350	10,000
Appeals	370,388	320,753	246,181	284,491	185,692	32,003
Memorials and Tributes	260,535	323,371	292,801	250,904	192,846	8,307
Workplace Giving	101,838	79,146	81,235	61,817	64,882	2,614
<b>Total Annual Giving</b>	<b>1,653,975</b>	<b>1,899,529</b>	<b>1,685,610</b>	<b>1,610,975</b>	<b>1,490,368</b>	<b>73,299</b>
<b>Development</b>						
Major Gifts	687,779	509,969	548,856	685,558	587,423	25,950
Bequests	394,903	151,541	25,591	158,836	629,039	-
<b>Total Development</b>	<b>1,082,681</b>	<b>661,510</b>	<b>574,447</b>	<b>844,394</b>	<b>1,216,462</b>	<b>25,950</b>
<b>Government Funding</b>						
	<b>817,437</b>	<b>1,322,570</b>	<b>1,621,492</b>	<b>1,538,974</b>	<b>2,631,720</b>	<b>-</b>
<b>REVENUE FROM OPERATIONS</b>	<b>4,897,576</b>	<b>5,758,220</b>	<b>6,143,833</b>	<b>5,837,889</b>	<b>7,310,934</b>	<b>107,544</b>
<b>Other Revenue</b>						
Miscellaneous Revenue	-	-	-	367,500	8,572	-
Unrealized (Loss) Gain	27,011	11,795	(81,811)	42,217	46,927	(42)
Interest Income	10,696	2,085	52,816	101,896	76,200	4,452
<b>Total Other Revenue</b>	<b>37,706</b>	<b>13,880</b>	<b>(28,994)</b>	<b>511,612</b>	<b>131,698</b>	<b>4,410</b>
<b>TOTAL REVENUE</b>	<b>4,935,282</b>	<b>5,772,100</b>	<b>6,114,838</b>	<b>6,349,501</b>	<b>7,442,633</b>	<b>111,954</b>
<b>EXPENSES</b>						
<b>Care Services</b>						
Salaries and Benefits	1,507,009	1,539,303	1,579,609	1,773,616	1,795,775	142,397
ALS Clinic Centers	283,478	299,334	292,215	297,212	297,561	28,343
Abrams Program	451,952	362,259	565,071	563,598	673,069	17,441
Other Service Expenses	149,085	184,523	323,781	180,509	237,292	20,975
Allocated Overhead	252,643	211,598	212,207	164,534	232,203	29,537
<b>Total Care Services</b>	<b>2,644,167</b>	<b>2,597,016</b>	<b>2,972,882</b>	<b>2,979,469</b>	<b>3,235,901</b>	<b>238,693</b>
<b>Research</b>						
Research Payments to NTL	398,124	218,165	322,181	51,770	-	-
Research Payments-Board Designated	-	-	-	-	77,951	-
Research Payments-Donor Designated	-	-	-	-	441,690	1,966
Research Payments-Event Generated	-	-	-	-	87,807	368
Research Coordinators	132,506	134,606	128,306	128,306	120,773	8,676
Other Research Expense	47,911	54,409	48,804	142,582	67,658	15,264
Allocated Overhead	224,936	188,392	195,469	121,877	172,002	4,775
<b>Total Research</b>	<b>803,477</b>	<b>595,572</b>	<b>694,759</b>	<b>444,535</b>	<b>967,881</b>	<b>31,047</b>
<b>Education</b>						
Education	526,297	575,413	670,359	631,559	782,106	52,842
Allocated Overhead	74,857	62,696	62,876	48,751	68,801	5,722
<b>Total Education</b>	<b>601,154</b>	<b>638,108</b>	<b>733,235</b>	<b>680,309</b>	<b>850,907</b>	<b>58,564</b>
<b>Development</b>						
Fundraising	542,522	514,182	648,866	653,491	703,964	51,961
Events	59,663	190,711	253,197	247,143	269,090	15,235
Allocated Overhead	93,571	78,370	78,595	60,938	86,001	8,764
<b>Total Development</b>	<b>695,756</b>	<b>783,262</b>	<b>980,659</b>	<b>961,572</b>	<b>1,059,055</b>	<b>75,960</b>
<b>Administrative &amp; Board</b>						
	<b>721,778</b>	<b>604,516</b>	<b>999,740</b>	<b>888,914</b>	<b>689,850</b>	<b>53,248</b>
<b>TOTAL EXPENSES</b>	<b>5,466,332</b>	<b>5,218,475</b>	<b>6,381,275</b>	<b>5,954,799</b>	<b>6,803,594</b>	<b>457,513</b>
<b>NET SURPLUS/(DEFICIT)</b>	<b>\$ (531,049)</b>	<b>\$ 553,625</b>	<b>\$ (266,437)</b>	<b>\$ 394,702</b>	<b>\$ 639,038</b>	<b>\$ (345,559)</b>



**ALS United Mid-Atlantic**  
**Unaudited Statement of Cash Flows**  
for the one month ended February 28, 2025

<b>Net Surplus/(Deficit) for Period</b>	<b>\$ (345,559)</b>
 <b>Adjustments to Reconcile Net Surplus (Deficit) to Net Cash Provided (Used) by Operating Activities</b>	
<b>Depreciation (Total of Care Services + General &amp; Administrative) Provided (Used) by Operating Activities</b>	<b>4,078</b>
Decrease (Increase) in Pledged Receivables	25,000
(Increase) Decrease in Investments	(4,379)
(Increase) Decrease in Receivables - Other	(439,610)
Decrease (Increase) in Prepaids	(41,684)
Decrease (Increase) in Right of Use Asset-Office Lease	12,930
Decrease (Increase) in Right of Use Asset-Office Equipment Lease	986
Increase (Decrease) in Accounts Payable	483,662
Increase (Decrease) in Accrued Liabilities	(2,999)
Increase (Decrease) in Accrued - Research (Revenue Restricted)	(7,341)
Increase (Decrease) in Accrued - Research (Event Restricted)	368
 <b>Net Cash Provided (Used) by Operating Activities</b>	 <b><u>(314,548)</u></b>
 <b>Cash Provided (Used) by Investing Activities</b>	
Right of Use Liability- Office Equipment Lease	<u>(1,002)</u>
 <b>Net Cash Provided (Used) by Investing Activities</b>	 <b><u>(1,002)</u></b>
 <b>Net Surplus/(Deficit) in Cash</b>	 <b><u>(315,550)</u></b>
 <b>Cash and Cash Equivalents Beginning</b>	 <b><u>1,058,954</u></b>
 <b>Cash and Cash Equivalents Ending</b>	 <b><u><u>\$ 743,404</u></u></b>

**ALS United Mid-Atlantic**  
**Unaudited Rolling Forecast**  
for the twelve months ending January 31, 2026

	Actual YTD												Forecast			Annual	
	Feb-2025	Mar-2025	Apr-2025	May-2025	Jun-2025	Jul-2025	Aug-2025	Sep-2025	Oct-2025	Nov-2025	Dec-2025	Jan-2026	TOTALS	Budget	Variance		
<b>Total Events</b>	8,295	61,749	126,888	206,553	154,878	63,656	144,508	333,353	453,611	456,684	45,741	4,922	2,060,838	2,067,500	(6,662)		
<b>Total Annual Giving</b>	73,299	94,238	61,690	75,219	216,474	81,140	51,199	46,666	168,972	105,494	481,793	148,508	1,604,693	1,638,117	(33,424)		
<b>Total Development</b>	25,950	3,720	1,149	31,750	150,720	253,680	441,998	9,975	155,622	9,932	174,695	47,220	1,306,411	1,300,000	6,411		
<b>Government Funding</b>	-	-	-	-	-	1,169,337	-	-	-	-	-	-	1,169,337	2,169,337	(1,000,000)		
<b>REVENUE FROM OPERATIONS</b>	107,544	159,707	189,727	313,522	522,072	1,567,813	637,705	389,994	778,206	572,110	702,229	200,650	6,141,278	7,174,954	(1,033,676)		
<b>Total Other Revenue</b>	4,410	25,391	(4,006)	7,927	1,609	7,194	8,688	31,172	(3,249)	10,174	(23,818)	19,384	84,874	89,911	(5,037)		
<b>TOTAL REVENUE</b>	111,954	185,098	185,721	321,449	523,681	1,575,006	646,392	421,166	774,957	582,284	678,411	220,034	6,226,152	7,264,865	(1,038,713)		
<b>EXPENSES</b>																	
<b>Total Care Services</b>	238,693	315,332	326,100	314,459	286,060	351,373	396,615	314,181	312,232	321,929	346,664	330,784	3,854,423	3,931,571	(77,148)		
<b>Total Research</b>	31,047	20,758	40,627	51,055	30,154	23,902	24,233	38,418	94,762	53,524	41,595	122,402	572,479	635,607	(63,128)		
<b>Total Education</b>	58,564	51,819	65,244	60,251	54,293	63,754	77,113	71,034	64,295	73,607	62,542	62,167	764,683	761,675	3,008		
<b>Total Development</b>	75,960	72,923	86,755	77,465	84,005	109,717	102,354	86,014	91,386	147,370	133,318	80,787	1,148,056	1,166,562	(18,507)		
<b>Administrative &amp; Board</b>	53,248	56,846	56,846	56,846	56,846	56,846	56,846	56,846	56,846	56,846	56,846	56,846	678,553	682,151	(3,598)		
<b>TOTAL EXPENSES</b>	457,513	517,677	575,573	560,077	511,357	605,592	657,161	566,493	619,522	653,277	640,965	652,987	7,018,193	7,177,565	(159,372)		
<b>NET SURPLUS/(DEFICIT)</b>	<b>\$(345,559)</b>	<b>\$(332,580)</b>	<b>\$(389,852)</b>	<b>\$(238,628)</b>	<b>\$12,324</b>	<b>\$969,414</b>	<b>\$(10,768)</b>	<b>\$(145,328)</b>	<b>\$155,435</b>	<b>\$(70,993)</b>	<b>\$37,445</b>	<b>\$(432,953)</b>	<b>\$(792,041)</b>	<b>\$87,299</b>	<b>\$(879,340)</b>		
<b>Other Cash/Non-Cash Items:</b>																	
Depreciation	4,078	4,078	4,078	4,078	4,078	4,078	4,078	4,078	4,078	4,078	4,078	4,078					
Pledged Receivables	25,000	-	-	-	-	-	-	-	-	-	-	-					
Investments	(4,379)	-	-	(1,000,000)	-	-	-	-	-	-	-	-					
Grant Receivables	-	-	2,018,652	-	-	(123,794)	-	-	45,206	-	-	-	45,206				
Receivables - Other	(439,610)	-	-	-	-	-	-	-	-	-	-	-					
Prepays	(41,684)	(41,684)	(41,684)	(41,684)	(41,684)	(41,684)	(41,684)	(41,684)	(41,684)	(41,684)	(41,684)	(41,684)					
Right of Use Asset-Office Lease	12,930	12,930	12,930	12,930	12,930	12,930	12,930	12,930	12,930	12,930	12,930	12,930					
Right of Use Asset-Office Equipment Lease	986	986	986	986	986	986	986	986	986	986	986	986					
Purchase of Property & Equipment	(0)	-	-	-	-	-	-	-	-	-	-	-					
Accounts Payable	483,662	-	-	-	-	-	-	-	-	-	-	-					
Accrued Liabilities	(2,999)	-	-	-	-	-	-	-	-	-	-	-					
Increase (Decrease) in Accrued - Research (Revenue Restricted)	368	-	-	-	-	(252,000)	-	-	-	-	-	-					
Increase (Decrease) in Accrued - Research (Event Restricted)	(7,341)	-	-	-	-	(62,000)	-	-	-	-	-	-					
Right of Use Liability- Office Lease	-	-	(12,321)	(12,321)	(12,321)	(12,321)	(12,321)	(12,321)	(12,321)	(12,321)	(12,321)	(12,321)					
Right of Use Liability- Office Equipment Lease	(1,002)	(1,002)	(1,002)	(1,002)	(1,002)	(1,002)	(1,002)	(1,002)	(1,002)	(1,002)	(1,002)	(1,002)					
<b>Total Other/Non-Cash Items</b>	30,009	(24,692)	1,981,640	(1,037,012)	(37,012)	(474,806)	(37,012)	(37,012)	8,194	(37,012)	(37,012)	8,194					
<b>Cash and Cash Equivalents Beginning</b>	<b>1,058,954</b>	<b>743,404</b>	<b>386,133</b>	<b>1,977,921</b>	<b>702,281</b>	<b>677,592</b>	<b>1,172,201</b>	<b>1,124,420</b>	<b>942,080</b>	<b>1,105,709</b>	<b>997,704</b>	<b>998,137</b>					
<b>Cash and Cash Equivalents Ending</b>	<b>\$743,404</b>	<b>\$386,133</b>	<b>\$1,977,921</b>	<b>\$702,281</b>	<b>\$677,592</b>	<b>\$1,172,201</b>	<b>\$1,124,420</b>	<b>\$942,080</b>	<b>\$1,105,709</b>	<b>\$997,704</b>	<b>\$998,137</b>	<b>\$573,378</b>					